

FINANCIAL HIGHLIGHTS

Fiscal Year 2024 (in thousands)



SUMMARY OF FINANCIAL POSITION

ASSETS

Cash and cash equivalents	39,474
Short-term investments	12,050
Accounts receivable and other receivables, net	2,011
Prepaid expenses and other assets	4,268
Contributions receivable, net	9,390
Investments	494,049
Other investments	7,993
Assets held by others	34,109
Assets of split-interest agreements	9,269
Property and equipment, net	65,074
Total Assets	677,687

LIABILITIES AND NET ASSETS

Accounts payable	6,285
Accrued expenses and other liabilities	7,520
Advance ticket sales and other receipts	9,271
Accrued liability for pension and postretirement benefit costs	29,399
Notes payable	10,000
Total Liabilities	62,475

NET ASSETS

Without donor restrictions	105,282
With donor restrictions	509,930
Total Net Assets	615,212
Total Liabilities and Net Assets	677,687

SUMMARY OF STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

REVENUES

Concerts and related revenue	55,998
Contributions, grants, and bequests	30,998
Endowment earnings utilized for operations	26,833
Total Revenues	113,829

EXPENSES

Program services	101,590
Management and general	17,408
Fundraising	8,260
Total Expenses	127,258

Retirement plan-related credits	2,094
Other non-operating activities	3,810

CHANGE IN NET ASSETS

Decrease in net assets without donor restrictions	(7,525)
Increase in net assets with donor restrictions	38,157
Increase in Net Assets	30,632

Audited Financial Statements are available by contacting Kat Decelles, Controller, at kdecelles@bso.org.