



## FINANCIAL HIGHLIGHTS FY2020

Audited Financial Statements are available by contacting Kathleen Donahue, Controller, at [kdonahue@bso.org](mailto:kdonahue@bso.org).

SUMMARY OF FINANCIAL POSITION <i>(in thousands)</i>			2020	2019
<b>ASSETS</b>				
Cash and cash equivalents		\$	39,243	\$ 19,984
Accounts receivable and other receivables, net			711	1,636
Prepaid expenses and other assets			3,167	3,079
Contributions receivable, net			17,481	16,490
Investments			439,286	417,764
Other Investments			8,969	9,063
Assets held by others			29,841	29,071
Assets of split-interest agreements, net			11,091	11,100
Property and equipment, net			77,160	83,450
<b>TOTAL ASSETS</b>			<b>626,949</b>	<b>591,637</b>
<b>LIABILITIES AND NET ASSETS</b>				
Accounts payable			3,854	5,109
Accrued expenses and other liabilities			8,705	7,341
Advance ticket sales and other receipts			6,221	9,703
Liability for pension and post-retirement benefit costs			61,849	65,078
Notes payable			10,000	10,000
<b>Total liabilities</b>			<b>90,629</b>	<b>97,231</b>
<b>NET ASSETS</b>				
Without donor restrictions			78,877	62,311
With donor restrictions			457,443	432,095
<b>Total net assets</b>			<b>536,320</b>	<b>494,406</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>			<b>626,949</b>	<b>591,637</b>

SUMMARY OF STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS <i>(in thousands)</i>			2020	2019
<b>OPERATING REVENUES</b>				
Concerts and tours		\$	17,790	\$ 38,856
Education and other			2,929	8,764
<b>Total operating revenues</b>			<b>20,719</b>	<b>47,620</b>
<b>OPERATING EXPENSES</b>				
Program services			63,405	93,068
Management and general			12,880	12,326
<b>Total operating expenses</b>			<b>76,285</b>	<b>105,394</b>
<b>Deficiencies from operations</b>			<b>(55,566)</b>	<b>(57,774)</b>
<b>SUPPORT</b>				
Annual and program designated contributions			52,848	21,517
Fundraising events and projects (net)			2,241	4,021
Endowment allocation			24,872	23,415
Fundraising and sponsorship expenses			(5,311)	(7,520)
<b>Net support</b>			<b>74,650</b>	<b>41,433</b>
<b>Retirement plan-related (charges) credits</b>			<b>2,793</b>	<b>(28,698)</b>
<b>CHANGES IN NET ASSETS</b>				
(Decrease) increase in net assets without donor restrictions			16,566	(34,060)
Decrease in net assets with donor restrictions			25,348	(10,979)
<b>(DECREASE) INCREASE IN NET ASSETS</b>			<b>41,914</b>	<b>(45,039)</b>

### ATTENDANCE 2019–2020 SEASON

BSO CONCERTS	CONCERTS	ATTENDANCE
BSO Winter Season (a)	68	117,990
Boston Pops (b)	54	118,255
Tanglewood	22	2,017
Youth and Family Concerts and Open Rehearsals	5	3,975
Esplanade and Community Concerts	40	8,394
	<b>189</b>	<b>250,631</b>
<b>BSO-PRODUCED CONCERTS</b>		
Chamber Players (c)	2	947
Seiji Ozawa Hall Recital Series	0	0
Popular Artists/Radio Shows	0	0
Tanglewood Music Center	0	0
	<b>2</b>	<b>947</b>
<b>TOTAL</b>	<b>191</b>	<b>251,578</b>

(a) includes subscription and Carnegie concerts

(b) includes Spring and Holiday Pops at Symphony Hall, A Company Christmas at Pops, and runoff concerts

(c) includes Chamber Players concerts in Boston at Jordan Hall and at Tanglewood