



FINANCIAL HIGHLIGHTS FY2019

Audited Financial Statements are available by contacting Kathleen Donahue, Controller, at kdonahue@bso.org.

SUMMARY OF FINANCIAL POSITION <i>(in thousands)</i>			2019	2018
ASSETS				
Cash and cash equivalents		\$ 19,984	\$ 22,154	
Pledges and other receivables, net		18,126	24,859	
Prepaid expenses and other assets		3,079	3,927	
Investments		455,898	471,546	
Assets of split-interest agreements		11,100	11,594	
Property and equipment		83,450	76,413	
TOTAL ASSETS		591,637	610,493	
LIABILITIES AND NET ASSETS				
Accounts payable and accrued expenses		12,450	14,856	
Advance ticket sales and other receipts		9,703	9,320	
Liability for pension and related benefits		65,078	36,872	
Notes payable		10,000	10,000	
Total liabilities		97,231	71,048	
NET ASSETS				
Without donor restrictions		62,311	96,371	
With donor restrictions		432,095	443,074	
Total net assets		494,406	539,445	
TOTAL LIABILITIES AND NET ASSETS		591,637	610,493	

SUMMARY OF STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS <i>(in thousands)</i>			2019	2018
OPERATING REVENUES				
Concerts and tours		\$ 38,856	\$ 39,122	
Education and other		8,764	8,976	
Total operating revenues		47,620	48,098	
OPERATING EXPENSES				
Program services		93,068	86,716	
Management and general		12,326	13,797	
Total operating expenses		105,394	100,513	
Deficiencies from operations		(57,774)	(52,415)	
SUPPORT				
Annual and program designated contributions		21,517	47,256	
Fundraising events and projects (net)		4,021	4,218	
Endowment allocation		23,415	23,112	
Fundraising and sponsorship expenses		(7,520)	(7,889)	
Net support		41,433	66,697	
Retirement plan-related (charges) credits		(28,698)	14,582	
CHANGES IN NET ASSETS				
(Decrease) increase in net assets without donor restrictions		(34,060)	30,086	
Decrease in net assets with donor restrictions		(10,979)	(1,222)	
(DECREASE) INCREASE IN NET ASSETS		(45,039)	28,864	

ATTENDANCE 2018–2019 SEASON

BSO CONCERTS	CONCERTS	ATTENDANCE
BSO Winter Season (a)	102	213,790
Boston Pops (b)	100	202,270
Tanglewood (c)	169	208,350
Youth and Family Concerts and Open Rehearsals	17	28,010
Esplanade and Community Concerts	17	502,150
	405	1,154,570
BSO-PRODUCED CONCERTS		
Chamber Players (d)	13	7,500
Seiji Ozawa Hall Recital Series	14	21,600
Popular Artists/Radio Shows	14	102,480
Tanglewood Music Center	26	11,710
	67	143,290
TOTAL	472	1,297,860

(a) includes subscription, Carnegie, and European Tour concerts

(b) includes Spring and Holiday Pops at Symphony Hall, tours and runout concerts

(c) includes Tanglewood Learning Institute concerts

(d) includes Chamber Players concerts in Boston at Jordan Hall and on tour