



FINANCIAL HIGHLIGHTS FY2022

Audited Financial Statements are available by contacting Kat Decelles, Controller, at kdecelles@bso.org.

SUMMARY OF FINANCIAL POSITION <i>(in thousands)</i>		2022
ASSETS		
Cash and cash equivalents		\$ 72,192
Accounts receivable and other receivables, net		4,290
Prepaid expenses and other assets		3,226
Contributions receivable, net		8,887
Investments		444,928
Other Investments		7,781
Assets held by others		31,291
Assets of split-interest agreements, net		10,340
Property and equipment, net		70,140
TOTAL ASSETS		653,075
LIABILITIES AND NET ASSETS		
Accounts payable		6,675
Accrued expenses and other liabilities		9,279
Advance ticket sales and other receipts		7,753
Deferred grant revenue		-
Accrued liability for pension and post-retirement benefit costs		39,271
Notes payable		10,000
Total liabilities		72,978
NET ASSETS		
Without donor restrictions		115,116
With donor restrictions		464,981
Total net assets		580,097
TOTAL LIABILITIES AND NET ASSETS		653,075
SUMMARY OF STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS <i>(in thousands)</i>		2022
REVENUES		
Concerts and related revenue		40,477
Contributions, grants and bequests		35,115
Federal grant revenue		10,000
Endowment earnings utilized for operations		24,818
Total revenues		110,410
EXPENSES		
Program services		80,825
Management and general		14,745
Fundraising		5,402
Total operating expenses		100,972
Retirement plan-related credits		576
Other non-operating activities		(-11,028)
CHANGES IN NET ASSETS		
Decrease in net assets without donor restrictions		(-1,014)
Decrease in net assets with donor restrictions		(-80,334)
INCREASE IN NET ASSETS		(-81,348)